



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

March 6, 2000

H.R. 3557

An act to authorize the President to award a gold medal on behalf of the Congress to John Cardinal O'Connor, Archbishop of New York, in recognition of his accomplishments as a priest, a chaplain, and a humanitarian

As cleared by the Congress on March 2, 2000

H.R. 3557 would authorize the President to present a gold medal to John Cardinal O'Connor, Archbishop of New York, on behalf of the Congress. The legislation would authorize the U.S. Mint to spend up to \$30,000 to produce the gold medal. To help recover the costs of the gold medal, H.R. 3557 would authorize the Mint to strike and sell bronze duplicates of the medal at a price that covers production costs for both the medal and the duplicates.

Based on the costs of recent medals produced by the Mint, CBO estimates that enacting H.R. 3557 would not significantly affect direct spending from the U.S. Mint Public Enterprise Fund. CBO estimates that the gold medal would cost about \$25,000 to produce in fiscal year 2000, including around \$5,000 for the cost of the gold and around \$20,000 for the costs to design, engrave, and manufacture the medal. CBO expects that the Mint would recoup some of its costs by selling bronze duplicates to the public.

The CBO staff contact is John R. Righter. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.